

Capital Budget 2021/22 – forecast main variances**Children and Family Services**

Net slippage of £0.2m is forecast compared with the updated budget. The main variances are:

	£000
Provision of Additional Primary Places	-241
Minor slippage forecast on programme totalling £37m in 2021/22.	
Other variances	16
TOTAL	-225

Adults & Communities

The forecast spend is in line with the updated budget.

Environment and Transport

Net overall forecast is in line with with the updated budget. The main variances are:

	£000
Waste Transfer Station Development	4,462
Acceleration due to the project proceeding well and making quicker progress than envisaged during budget setting.	
A511 / A50 Major Road Network - Advanced Design	-3,373
Slippage due to a delay to Major Road Network funding announcement by Department for Transport this has led to slippage in planning and scheme spend.	
County Council Vehicle Replacement Programme	-675
Slippage due to plans this year is to only replace essential vehicles. Also forecasted income from sale of replacing assets £400k which will be used to replace the vehicles.	
Lutterworth East	-360
Funding released due to other funding available under the Corporate Asset Investment Fund.	
Other variances	-10
TOTAL	44

Chief Executives

The forecast spend is in line with the updated budget.

Corporate Resources

Slippage of £1.6m is forecast compared with the updated budget. The main variances are:

	£000
Workplace Strategy - End User Device (PC, laptop)	606
Forecast includes components of monies spent at P2, plus forecasted expenditure for annual refresh of £606K as well as additional costs to fund new purchases required during 21/22 amounting to £336K covering VDI removal/ Public libraries machines uplift and meeting BAU new starter equipment demand.	
Melton, Sysonby Farm Development - site preparation and infrastructure works	-2,465
Approval was given not to proceed with the Homes England Grant Funding which was imposing a requirement to accept a reduced offer rather than the higher value offer received which is now intended to be accepted. Developer to complete enabling works at their cost.	
Other variances	21
TOTAL	-1,838

Corporate Programme

Slippage of £8.2m is forecast compared with the updated budget. The main variances are:

	£000
CAIF - Quorn Solar Farm	-6,178
The site will not be built out this financial year. The delay on the scheme is due to findings around the archaeology following the surveys. Further works is being carried out to adjust the engineering to comply with the requirements of the planners. Further trenching is also required. Earliest scheme is expected to deliver income is second half of 22/23 and is dependant on outcomes of surveys.	
CAIF - M69 Junction 2 - SDA	-2,018
Only likely to be expenditure on planning promotion this year as land acquisition unlikely to be achieved.	
Other variances	7
TOTAL	-8,189

Capital Programme - Changes in Funding

	In 2021/22	Future years	Total
	£000	£000	£000
Outturn Adjustments - 2020/21	12,142		12,142
Children & Family Services	1,313		1,313
Adults & Communities	15,534	1,373	16,907
Environment & Transport	339		339
Chief Executives	2,012	873	2,885
Corporate Resources	437	6,535	6,972
Corporate Programme	31,777	8,781	40,558

2021/22 Budget Adjustments

<u>Children & Family Services</u>	
SEND Programme - High Needs Provision Capital Allocation grant	2,642
Strategic Capital Maintenance - additional grant	2,091
SCIP - transfer from A&C for C&FS Residential properties	350
Provision of Additional School Places - funded from S.106 developer contributions	475
<u>Adults & Communities</u>	
SCIP - transfer to C&FS Residential properties	-350
<u>Environment and Transport</u>	
<u>Corporate Resources</u>	
Energy Strategy - LCC Public Sector Decarbonisation Scheme funded from government grant (BEIS)	3,562
<u>Corporate Programme</u>	
Sub Total	8,770
Overall Total	40,547